

MOST COMPREHENSIVE WEBSITE ON TEA
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WEEKLY TEA MARKET REPORT SALE NO: 20 - 24TH/ 25TH MAY 2021

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf LG Small Leaf/BOPIA/Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
2. Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
3. John Keels PLC	Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd
4. Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	John Keels PLC
5. Ceylon Tea Brokers PLC	Eastern Brokers Ltd	Ceylon Tea Brokers PLC
6. Lanka Commodity Brokers (Pvt) Ltd	John Keels PLC	Bartleet Produce Marketing (Pvt) Ltd
7. Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
8. Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd

At this week's sale 12,595 lots totalling 7,649,626 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	1,013	1,193,112
Main Sale - High & Medium	1,971	1,089,155
Low Grown - Leafy	2,159	1,039,714
Low Grown - Semi Leafy	2,077	1,104,817
Low Grown - Tippy	2,162	1,194,451
Premium Flowery	345	66,930
Off Grades	2,320	1,365,944
Dust	548	595,503
TOTAL	<u>12,595</u>	<u>7,649,626</u>
Re - Prints	741	395,061

Buyers Prompt : 31/05/2021

Sellers Prompt : 01/06/2021

QUALITY

Continued to show a decline and consequently, a limited availability of good quality teas.

COMMENTS

The 20th Auction for the year which was concluded today comprised of 7.65 M/Kgs. The limited availability of good quality teas met with improved demand. The others, which comprised mainly of fairly average quality teas, met with less demand - a combination of increased availability in this category; a limited number of working days this week on account of the intervening Vesak Poya holidays; in addition to constrained working arrangements following Covid-19 pandemic would also have restricted demand at the auctions.

Ex-Estate offerings totalled approximately 1.2 M/Kgs and comprised of a fairly similar volume to the previous week. A small selection of good teas continued to sell at firm to dearer rates, whilst the others were irregular and mostly easier.

Best Western BOP's - Few select invoices were firm and Rs. 20 per kg dearer, whilst the majority declined Rs. 20-30 per kg and more following quality. The corresponding BOPF's - select high priced teas were easier, whilst the others were irregular. In the Below Best category, better BOP's declined Rs. 20-40 per kg and more, whilst the others together with teas in the Plainer category sold around last week's levels. Corresponding BOPF's in the Below Best and Plainer categories declined Rs. 20-30 per kg and Rs. 10-20 per kg respectively. Nuwara Eliya BOP/BOPF's continued to sell well although at lower levels to last. Uda Pussellawas' were mostly Rs. 10-20 per kg easier. Uva BOP's - better sorts were generally firm, whilst the others were irregular following quality. Corresponding BOPF's - select invoices appreciated Rs. 20 per kg following special inquiry, whilst the others were firm and lower by a similar margin.

High and Mid Grown CTC - BP1 's were Rs. 20-30 per kg lower, whilst the PF1's were Rs. 10-30 per kg lower. Low Grown types - BP1's declined Rs. 20-30 per kg and more, whilst the PF1's were firm and Rs. 10 per kg lower.

Low Grows comprised of 3.3 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. There was fair demand for well-made teas, whilst the others met with less interest and were mostly unsellable.

Well-made BOP1/OP1's were fully firm to dearer, whilst the others and poorer sorts declined. A selection of better OP/OPA's maintained, whilst the others and poorer sorts declined. Select Best PEK/PEK1's maintained, whilst all others declined substantially and remained mostly unsold due to a lack of suitable bids.

In the Tippy catalogues, well-made FBOP/FF1's were firm, whilst the balance declined following quality.

In the Premium catalogue, very Tippy teas continued to attract good demand. Best too were firm on last, whilst the balance were easier following quality.

SRI LANKA TEA PRODUCTION - APRIL 2021

Production shows signs of recovery with January-April 2021 gaining 29.59 M/kgs over the corresponding period of 2020

Sri Lanka tea production for the month of April 2021 totalled 29.58 M/kgs, showing an increase of 8.76 M/kgs vis-à-vis 20.82 M/kgs of April 2020. All elevations have shown substantial gains, with High and Medium Grows in particular gaining 63% and 76% respectively over the corresponding month of 2020.

January-April 2021 cumulative production totalled 104.09 M/kgs, recording a gain of 29.59 M/kgs vis-à-vis 74.50 M/kgs of January-April 2020. On a cumulative basis also, all elevations have shown substantial gains, with the Low Grows in particular gaining 43% over the corresponding period of 2020.

Cumulative production of CTC teas (January-April 2021) totalled 9.19 M/kgs, recording a 2.17 M/kgs increase vis-à-vis 7.02 M/kgs of January-April 2020. Here Again, when analysing the respective elevations, all elevations have shown a significant gain YOY when compared to the corresponding period of 2020 (See more details on Page No. 9).

NOTE

*Next week's Auction is scheduled on Tuesday, 1 and Wednesday, 2 June 2021,
Tuesday's auction will start at 1 p.m.*

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<div>MARKET</div> <div>Fair demand at easier rates following quality.</div> <div>HIGH GROWN TEAS</div> <div><div><div>BOP</div><div>Best Western's - Few select invoices were firm and Rs. 20 per kg dearer, whilst the majority were firm and lower by Rs. 20-30 per kg and more following quality. In the Below Best category, better sorts declined Rs. 20-40 per kg and more, whilst the others together with teas in the Plainer category were mostly firm. Nuwara Eliya's continued to sell well although at lower levels to last. Uda Pussellawa's were Rs. 10-20 per kg lower. Uva's - Better sorts were generally firm, whilst the others were irregular following quality.</div></div><div><div>BOPF</div><div>Best Western's - Select high priced teas were irregularly easier, whilst the others where quality was maintained were firm and dearer. In the Below Best category, the brighter teas where quality was maintained were irregular, whilst the others declined Rs. 20-30 per kg. Plainer sorts declined by Rs. 10-20 per kg. Nuwara Eliya's continued to sell well although at irregularly easier rates. Uda Pussellawa's - Better sorts were Rs. 20 per kg lower, whilst the others were firm and up to Rs. 10 per kg lower. Uva's - Select invoices were Rs. 20 per kg dearer following special inquiry, whilst the others were firm and lower by a similar margin.</div></div><div><div>OP/OPA</div><div>Well made OP/OPA's easier Rs. 10-20 per kg whilst others together with the teas at the lower end declined Rs. 20-30 per kg and more at times.</div></div><div><div>PEKOE/PEKOE1</div><div>A limited selection of Flavory PEK's that were available were irregularly dearer. Well made Orthodox leafy PEK/PEK1's easier Rs. 10-20 per kg whilst others were irregularly lower and mostly unsellable. Best Rotovane PEK's were firm to irregularly lower whilst others declined Rs. 10-20 per kg and more.</div></div><div><div>FBOP/FBOPF1</div><div>A limited selection of Flavory FBOP's that were available were dearer. Well made Orthodox FBOP's were easier Rs. 10 - 20 per kg whilst others too were easier by a similar margin. Well made FF1's were firm to marginally easier. Others declined Rs. 10 - 20 per kg.</div></div></div> <table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">BOP</th><th colspan="2">BOPF</th><th colspan="2">PEKOE / FBOP</th><th colspan="2">OP</th></tr><tr><th>Sale Date</th><th>18/19 MAY</th><th>24/25 MAY</th><th>18/19 MAY</th><th>24/25 MAY</th><th>18/19 MAY</th><th>24/25 MAY</th><th>18/19 MAY</th><th>24/25 MAY</th></tr><tr><td>Best Westerns</td><td>610 - 680</td><td>580 - 680</td><td>660 - 730</td><td>630 - 690</td><td>690 - 880</td><td>660 - 800</td><td>550 - 680</td><td>530 - 700</td></tr><tr><td>Below Best Westerns</td><td>520 - 600</td><td>520 - 570</td><td>600 - 640</td><td>580 - 620</td><td>630 - 660</td><td>610 - 640</td><td>460 - 540</td><td>430 - 520</td></tr><tr><td>Plainer Westerns</td><td>480 - 500</td><td>480 - 500</td><td>570 - 600</td><td>560 - 570</td><td>450 - 620</td><td>420 - 600</td><td>410 - 450</td><td>380 - 410</td></tr><tr><td>Nuwara Eliyas</td><td>570 - 800</td><td>550 - 770</td><td>580 - 780</td><td>570 - 700</td><td>650 - 960</td><td>520 - 1100</td><td>540</td><td>520 - 550</td></tr><tr><td>Brighter Udapussellawas</td><td>520 - 590</td><td>510 - 570</td><td>530 - 600</td><td>520 - 590</td><td>600 - 720</td><td>620 - 750</td><td>590 - 620</td><td>510 - 540</td></tr><tr><td>Other Udapussellawas</td><td>470 - 500</td><td>460 - 490</td><td>480 - 520</td><td>470 - 500</td><td>440 - 590</td><td>430 - 600</td><td>420 - 580</td><td>490 - 500</td></tr><tr><td>Best Uvas</td><td>550 - 650</td><td>580 - 640</td><td>580 - 630</td><td>570 - 620</td><td>650 - 900</td><td>630 - 900</td><td>550 - 690</td><td>520 - 630</td></tr><tr><td>Other Uvas</td><td>500 - 540</td><td>480 - 530</td><td>550 - 570</td><td>550 - 560</td><td>420 - 640</td><td>400 - 620</td><td>430 - 540</td><td>400 - 500</td></tr></table> <div></div> <div>MEDIUM GROWN TEAS</div> <div><div><div>BOP</div><div>Neat well-made leafy types were Rs. 10-20 per kg dearer, whilst the others were irregular following quality.</div></div><div><div>BOPF</div><div>Better sorts declined Rs. 20-30 per kg, whilst the others were firm.</div></div><div><div>OP/OPA</div><div>Well made OP/OPA's easier Rs. 10-20 per kg, others together with the teas at the lower end declined Rs. 30-40 per kg.</div></div><div><div>PEKOE/PEKOE1</div><div>Select best PEK/PEK1's easier Rs. 10-20 per kg whilst others together with the teas at the lower end were irregularly lower and mostly unsellable.</div></div><div><div>FBOP/FBOPF1</div><div>Well made FBOPs easier Rs. 10-20 per kg whilst others too were lower by a similar margin. 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UNORTHODOX TEAS

HIGH GROWN BP1s - Rs. 20-40 per kg lower. PF1s - Rs. 10-20 per kg lower.

MEDIUM GROWN BP1s - Firm and Rs. 20-30 per kg lower following quality. PF1s - Better sorts Rs. 20-30 per kg lower following quality, whilst the others were firm and lower to a lesser extent.

LOW GROWN BP1s - Declined Rs. 20-30 per kg and more for select invoices. PF1s - Better sorts were Rs. 10 per kg lower, whilst the others were irregular.

QUOTATIONS IN (Rs/kg)	BP 1		PF 1	
Sale Date	18/19 MAY	24/25 MAY	18/19 MAY	24/25 MAY
High Grown	400 - 490	N/A	450 - 590	460 - 610
Medium Grown	420 - 470	440 - 480	460 - 540	470 - 530
Low Grown	580 - 620	570 - 590	520 - 700	520 - 700

OFF GRADES

FGS1/FGS Best varieties were firm to easier Rs. 10-20 per kg, whilst Below Best sorts declined Rs. 20-30 per kg. Poorer sorts were firm to marginally easier Rs. 10-20 per kg. Low Growns in general were firm on last levels. CTC's- Best varieties declined Rs. 20-40 per kg and more at times, whilst Below Best and poorer sorts were firm on last levels.

BROKENS BM's- Few Best invoices were firm to dearer, whilst others declined Rs. 10-20 per kg and more at times. BP's in general were irregular.

BOP1A Best varieties were firm on last. Bolder varieties sold around last week's levels, whilst a few select invoices were dearer by Rs. 10-20 per kg. Below Best varieties remained firm on last. Poorer sorts were easier Rs. 10-20 per kg and continued to decline as the sale progressed.

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	18/19 MAY	24/25 MAY	18/19 MAY	24/25 MAY	18/19 MAY	24/25 MAY
Better Fannings (Orthodox)	550 - 620	530 - 590	510 - 540	500 - 520	500 - 650	490 - 520
Better Fannings (CTC)	500	N/A	500	460	N/A	510
Other Fannings (Orthodox)	500 - 530	470 - 510	480 - 510	460 - 500	390 - 470	350 - 470
Other Fannings (CTC)	410	430	450 - 490	430	410 - 440	360 - 450
Good Brokens	490 - 640	470 - 520	520 - 670	500 - 570	520 - 670	500 - 680
Other Brokens	380 - 450	370 - 430	370 - 450	360 - 430	360 - 450	330 - 430
Better BOP1As	460 - 500	420 - 480	460 - 570	440 - 540	490 - 660	470 - 660
Other BOP1As	400 - 450	370 - 400	390 - 450	380 - 420	390 - 480	370 - 460

DUSTS

DUST1 Select Best Dust/Dust1's sold firm to lower Rs. 15-20 per kg whilst selected invoices gained Rs. 10-20 per kg following quality. Best and Below Best Dust/Dust1's declined Rs. 20-30 per kg. Low Grown Dust/Dust1's appreciated by Rs. 20-25 per kg. Low Grown CTC remained firm on last whilst High & Mid Grown CTC's were firm to lower Rs. 15-20 per kg following quality.

DUST Clean Dust sold at last level whilst certain invoices declined further following less inquiry on the secondary Dust.

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	18/19 MAY	24/25 MAY	18/19 MAY	24/25 MAY	18/19 MAY	24/25 MAY
Better Primary Dust (Orthodox)	550 - 860	520 - 840	510 - 590	490 - 560	530 - 620	540 - 670
Better Primary Dust (CTC) P. Dust	500 - 580	450 - 470	520 - 590	500 - 540	670 - 790	630 - 780
Below Best Primary Dust (Orthodox)	490 - 540	470 - 520	460 - 500	450 - 500	470 - 520	460 - 500
Other Primary Dust (CTC) P. Dust	470 - 490	460 - 480	460 - 510	450 - 500	540 - 600	460 - 540
Other Primary Dust (Orthodox)	430 - 470	410 - 450	400 - 450	380 - 420	440 - 500	420 - 470
Better Secondary Dust	480 - 590	460 - 530	410 - 470	400 - 460	440 - 500	420 - 470
Other Secondary Dust	400 - 470	380 - 440	380 - 400	360 - 390	360 - 430	360 - 430

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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TOP PRICES IN (RS/KGS) - SALE OF 24TH/ 25TH MAY 2021					
WESTERN MEDIUM			Lumbini	OP1	1,950.00
Nayapane	BOP	850.00	Sunrise	OP	870.00
Craighead	BOPSp	@ 800.00	Liyonta	OPA	1,020.00
Riverston	BOPF/BOPFSp	610.00	Liyonta	PEK	1,400.00
Vellai Oya	BOPF/BOPFSp	@ 580.00	Lumbini	PEK1	1,250.00
Dartry Valley	BOP1	@ 870.00	UVA MEDIUM		
Cooroondoowatte	BOP1	@ 860.00	Attampettia	BOP	@ 690.00
Harangalla	FBOP/FBOP1	1,000.00	Sarnia Plaiderie	BOPSp	710.00
Doombagastalawa	FBOP/FBOP1	@ 980.00	Dickwella	BOPF/BOPFSp	750.00
Doombagastalawa	FBOPF/FBOPF1	@ 840.00	Ury	BOP1	810.00
Harangalla	FBOPF/FBOPF1	@ 840.00	Dickwella	FBOP/FBOP1	850.00
Dartry Valley	FBOPF/FBOPF1	@ 830.00	Dickwella	FBOPF/FBOPF1	@ 760.00
Cooroondoowatte	FBOPF/FBOPF1	@ 800.00	Shawlands	OP/OPA	@ 750.00
Cooroondoowatte	OP/OPA	@ 640.00	Wewesse	OP1	720.00
Craighead	OP/OPA	@ 630.00	Dickwella	PEK/PEK1	@ 890.00
Harangalla	OP/OPA	@ 630.00	UVA HIGH		
Dartry Valley	OP1	860.00	Aislaby	BOP	720.00
Uplands	PEK/PEK1	1,020.00	Bandaraeliya	BOP	@ 640.00
WESTERN HIGH			Spring Valley	BOPSp	@ 730.00
Weddemulla	BOP	750.00	Bandaraeliya	BOPF/BOPFSp	@ 620.00
Norwood	BOP	@ 680.00	Glennanore	BOP1	@ 790.00
Bearwell	BOP	@ 670.00	Aislaby	FBOP/FBOP1	@ 900.00
Queensberry	BOPSP	@ 690.00	Aislaby	FBOPF/FBOPF1	@ 780.00
Glentilt	BOPF/BOPFSp	690.00	Glennanore	OP/OPA	@ 630.00
Bearwell	BOPF/BOPFSp	@ 680.00	Aislaby	OP1	@ 770.00
Wattegodde	BOPF/BOPFSp	@ 680.00	Glennanore	OP1	@ 720.00
Annfield	BOPF/BOPFSp	@ 680.00	Glennanore	PEK/PEK1	@ 840.00
Great Western	BOPF/BOPFSp	@ 680.00	UNORTHODOX HIGH		
Norwood	BOPF/BOPFSp	680.00	Ulugedara CTC	PF1	610.00
Queensberry	BOP1	@ 710.00	Mount Vernon CTC	BP1	@ 410.00
Torrington	FBOP/FBOP1	@ 800.00	Dunsinane CTC	BPS	510.00
Queensberry	FBOPF/FBOPF1	@ 720.00	UNORTHODOX MEDIUM		
Torrington	FBOPF/FBOPF1	@ 700.00	Donside CTC	PF1	530.00
Inverness	OP/OPA	700.00	Rothschild CTC	PF1	530.00
Venture	OP1	690.00	New Peacock	BP1	480.00
Weddemulla	PEK/PEK1	810.00	UNORTHODOX LOW		
NUWARA ELIYAS			Hingalgoda CTC	PF1	700.00
Mahagastotte	BOP	@ 770.00	Ceciliyan CTC	BP1	590.00
Mahagastotte	BOPF/BOPFSp	@ 700.00	Ceciliyan CTC	BPS	640.00
Mahagastotte	FBOP/FBOP1	@ 1,100.00	PREMIUM FLOWERY		
Court Lodge	FBOP/FBOP1	@ 1,080.00	New Galagawa	FBOPFSp	3,500.00
Mahagastotte	OP/OPA	@ 640.00	New Deniyaya	FBOPFExSp	2,950.00
Mahagastotte	PEK/PEK1	@ 960.00	Muswenna	FBOPFExSp1	@ 3,700.00
Court Lodge	PEK/PEK1	@ 940.00	DUSTS		
UDAPUSSELLAWAS			Mattakelle	DUST1	840.00
Mooloya	BOP	560.00	Ceciliyan CTC	PDUST	@ 780.00
Kirklees	BOPSp	580.00	OFF GRADES		
Kirklees	BOPF/BOPFSp	590.00	Kotiyagalla	FGS/FGS1	@ 590.00
Gampaha	FBOP/FBOP1	750.00	Glentilt	FGS/FGS1	590.00
Gordon	FBOPF/FBOPF1	@ 700.00	Hauteville	FGS/FGS1	590.00
Gordon	OP/OPA	@ 540.00	Lethenty	FGS/FGS1	@ 580.00
Gonapitiya	OP/OPA	@ 540.00	Wattegodde	FGS/FGS1	@ 580.00
Delmar	OP1	420.00	Hingalgoda CTC	PFGS	510.00
Gordon	PEK/PEK1	@ 700.00	Gunawardane	BM	640.00
LOW GROWNS			Brombil	BP	680.00
Hidellana	BOP	1,080.00	Goorookoya Super	BOPIA	660.00
Karagoda	BOPSp	1,080.00	Golden Garden	BOPIA	660.00
Geekiyannahena	BOPSp	1,080.00			
Hidellana	BOPF	790.00			
Pothotuwa	BOPF	@ 710.00			
Ihalapanapitiya	BOPFSp	830.00			
Broadlands 'SH'	BOPFSp	740.00			
New Deniyaya	BOPFSp	@ 730.00			
Sithaka	FBOP	1,400.00			
Pothotuwa	FBOP	@ 1,350.00			
Gunawardane	FBOP	1,350.00			
Hidellana	FBOP	1,350.00			
Hidellana	FBOP1	1,080.00			
Sihara	FBOPF	1,040.00			
Himara	FBOPF	1,040.00			
Ceyenta	FBOPF	@ 1,020.00			
Yalta	FBOPF1	980.00			
Sineth	FBOPF1	940.00			
Pothotuwa	FBOPF1	@ 900.00			
Lumbini	FBOPF1	900.00			
Ceciliyan	BOP1	1,500.00			
New Vithanakande	BOP1	1,500.00			
Pothotuwa	BOP1	@ 1,450.00			
Kiruwanaaganga	BOP1	@ 1,400.00			
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 24TH/ 25TH MAY 2021					

QUANTITY SOLD DURING THE PERIOD													
17TH - 22ND MAY 2021													
2021												2020	
WEEKLY	TODATE									WEEKLY	TODATE		
PRIVATE SALES													
178,372	2,366,422									88,367	1,866,606		
PUBLIC AUCTION													
6,910,523	112,867,077									4,601,263	91,172,677		
FORWARD CONTRACTS													
25,160	564,570									NIL	48,080		
DIRECT SALES													
NIL	NIL									NIL	319,930		
TOTAL													
7,114,055	115,798,069									4,689,630	93,407,293		
BMF EXCLUDED FROM PRIVATE SALE													
42,800	3,482,447									297,106	3,476,344		

PUBLIC AUCTION / GROSS SALE AVERAGES													
SALE NO : 19													
SALE OF : 18TH/ 19TH MAY 2021													
	2021				2020				2019				
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE		
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	549.75	2.77	578.87	2.99	616.84	3.34	556.97	3.04	479.60	2.75	504.47	2.84	
Western High Grown	582.92	2.94	626.23	3.23	697.58	3.78	608.42	3.32	521.18	2.98	578.26	3.26	
CTC High Grown	495.36	2.50	554.01	2.86	590.90	3.20	566.87	3.09	456.61	2.61	488.80	2.75	
High Grown (Summary)	572.11	2.89	613.24	3.17	663.52	3.60	593.22	3.23	506.41	2.90	557.85	3.14	
Uva Medium Grown	563.33	2.84	591.67	3.06	641.82	3.48	600.44	3.27	499.61	2.86	532.33	3.00	
Western Medium Grown	541.38	2.73	572.87	2.96	582.10	3.16	533.77	2.91	462.59	2.65	493.62	2.78	
CTC Medium Grown	494.69	2.50	532.35	2.75	528.23	2.86	506.69	2.76	448.53	2.57	447.56	2.52	
Medium Grown (Summary)	548.40	2.77	578.31	2.99	608.74	3.30	554.47	3.02	475.54	2.72	504.07	2.84	
Orthodox Low Grown	651.71	3.29	676.94	3.50	757.86	4.11	689.89	3.76	595.15	3.41	618.78	3.48	
CTC Low Grown	526.17	2.65	523.73	2.70	545.85	2.96	468.55	2.55	405.73	2.32	424.14	2.39	
Low Grown(Summary)	645.73	3.26	667.27	3.45	744.33	4.03	670.40	3.65	582.37	3.33	605.66	3.41	
Total	612.49	3.09	641.27	3.31	709.33	3.84	634.58	3.46	550.31	3.15	580.02	3.27	

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION										
SALE DATE	2021			2020			2019			
	QTY	AV/PRICE	Approx	QTY	AV/PRICE	Approx	QTY	AV/PRICE	Approx	
	M/KG	RS	US\$ Equivalent	M/KG	RS	US\$ Equivalent	M/KG	RS	US\$ Equivalent	
12TH MAY 2021	6.03	617.11	3.12	4.89	710.21	3.85	5.88	547.78	3.13	
19TH MAY 2021	6.91	612.49	3.09	4.60	709.33	3.84	6.06	550.31	3.15	

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 25TH MAY 2021					
YEAR	US.DOL	STG.PD	YEN	EURO	
2021	197.91	280.11	1.81	240.39	
2020	183.16	222.73	1.68	198.78	
2020	183.16	222.73	1.68	198.78	
2019	174.13	220.41	1.56	193.12	

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER	
For the period 17 - 23 May 2021	
Western/Nuwara Eliya Regions	
The Western Region reported dull mornings and evening showers, whilst the Nuwara Eliya Region reported clear mornings at the beginning of the week and dull/rainy weather towards the latter part of the week. According to the Department of Meteorology, heavy showers in the Western Region and strong winds in the Nuwara Eliya Region are expected in the week ahead.	
Uva/Udapussellawa Regions	
Bright mornings and scattered evening showers were reported from the Udapussellawa Region, whilst the Uva Region reported bright mornings and evening showers throughout the week. The Department of Meteorology expects heavy showers and strong winds in the Uva Region in the week ahead.	
Low Growns	
The Low Grown Region reported sunny mornings with evening showers throughout the week. According to the Department of Meteorology, heavy showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.	
Crop Intake	
All regions maintained the crop intake.	

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 24TH/ 25TH MAY 2021

BANGLADESH AUCTION

SALE OF - 24TH MAY 2021 (SALE NO. 03)

CTC LEAF: 20,034 packages of Current Season & 810 packages of Old Season teas on offer met with a selective demand with higher withdrawals.

BROKENS: A handful of well made clean liquoring Brokens sold well often easing by Tk. 5/- and more whilst Mediums met with much less demand and prices declined by Tk.7/- to Tk.8/- with heavy withdrawals. Similarly Plain teas also met with only limited interest and there were heavy withdrawals. BLFs saw less interest at lower rates. There were again more withdrawals in this category.

FANNINGS: A few well made coloury Fannings were well supported at about last levels but Mediums saw selective demand and where sold eased by Tk. 5/- to Tk.7/- but there were heavy withdrawals. Plain teas saw only limited interest and only a few lines sold at reduced levels. BLFs saw less interest at lower rates. There were again more withdrawals in this category

CTC DUST: 6,075 packages of Current Season & 60 packages of Old Season teas on offer met with quite a strong demand. Best and good liquoring Dusts met with a good competition and sold at firm to dearer rates. Other varieties were a steady market. BLF Dusts were readily absorbed at slightly dearer rates with less withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Demand was more selective this week with mostly Blenders operating for coloury teas and neglected lesser varieties. Loose tea buyers were much less active and lent limited support to the best on offer. As a result, withdrawals in the Leaf catalogue was heavier. Dusts witnessed better demand than Leaf and most teas were sold.

Our catalogue (Sale 03): Avg: Tk 212.86, Sold 74.2% & (Sale 02) Avg: Tk 212.88, sold 77.2%.

QUOTATIONS	BROKENS		FANNINGS
Large	2.33-2.37nom	Best	2.45-2.50
Medium	2.35-2.41	Good	2.39-2.42
Small	2.36-2.45	Medium	2.27-2.35
Plain	2.15-2.21	Plain	2.15-2.21
BLF	1.97-2.09	BLF	1.97-2.09

Courtesy - National Brokers Limited.

JAKARTA AUCTION

SALE OF - 25 MAY 2021(SALE NO. 21)

Less demand at irregularly easier rates for 6,980 packages on offer with remaining unsold teas.

ORTHODOX TEA

A few clean Orthodox attracted a fair demand and were about firm whilst all others particularly the medium types met with a limited demand and sold at a discount. There were heavy withdrawals in these categories. The poorest types continued to meet with a fair demand but withdrawals were quite heavy.

CTC TEA

CTC teas of current season met good demand. Good Medium teas met with a less interest. Medium teas were easier with several withdrawals.

Courtesy - Sinar Maluku - Jakarta

MOMBASA /MALAWI /KOLKATA /GUWAHATI /COCHIN AUCTION

Due to the advancement of Tea Auctions in Colombo this week reports of the above Auction Centres were not available at the time of printing this publication.

SRI LANKA TEA CROP

APRIL 2021 / 2020												
	(in Kgs.)								(" Actual" in Million Kgs)			
ELEVATION	CTC		CHANGE	(21-20)	ORTHODOX		CHANGE	(21-20)	TOTAL		CHANGE	(21-20)
	2021	2020	ACTUAL	%	2021	2020	ACTUAL	%	2021	2020	ACTUAL	%
HIGH	639,874	362,498	0.28	76.52%	6,126,111	3,770,435	2.36	62.48%	6,765,985	4,132,933	2.63	63.71%
MEDIUM	976,412	468,192	0.51	108.55%	4,416,445	2,584,376	1.83	70.89%	5,392,857	3,052,568	2.34	76.67%
LOW	970,098	861,702	0.11	12.58%	16,264,806	12,697,222	3.57	28.10%	17,234,904	13,558,924	3.68	27.11%
GREEN TEA									193,762	78,221	0.12	147.71%
T/B Adjustment												
TOTAL	2,586,384	1,692,392	0.89	52.82%	26,807,362	19,052,033	7.76	40.71%	29,587,508	20,822,646	8.76	42.09%
JANUARY/APRIL 2021/2020												
	(in Kgs.)								(" Actual" in Million Kgs)			
ELEVATION	CTC		CHANGE	(21-20)	ORTHODOX		CHANGE	(21-20)	TOTAL		CHANGE	(21-20)
	2021	2020	ACTUAL	%	2021	2020	ACTUAL	%	2021	2020	ACTUAL	%
HIGH	2,029,329	1,486,000	0.54	36.56%	20,466,627	15,493,734	4.97	32.10%	22,495,956	16,979,734	5.52	32.49%
MEDIUM	3,148,772	2,204,343	0.94	42.84%	13,980,517	10,257,628	3.72	36.29%	17,129,289	12,461,971	4.67	37.45%
LOW	4,015,295	3,330,893	0.68	20.55%	59,678,014	41,208,097	18.47	44.82%	63,693,309	44,538,990	19.15	43.01%
GREEN TEA									772,080	524,193	0.25	47.29%
T/B Adjustment												
TOTAL	9,193,396	7,021,236	2.17	30.94%	94,125,158	66,959,459	27.17	40.57%	104,090,634	74,504,888	29.59	39.71%

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	Apr	21.8	20.8	29.5	97.0	74.5	104.1	-22.5	29.6
Bangladesh	Apr	6.11	2.37	3.93	8.64	4.19	5.92	-4.45	1.73
North India	Mar	59.5	32.5	46.9	64.1	33.7	49.0	-30.4	15.3
South India	Mar	15.1	11.3	19.6	39.5	40.6	50.8	1.1	10.2
Kenya	Mar	26.5	54.94	48.69	106.3	158.56	140.98	52.26	-17.58
Malawi	Feb	7.3	7.6	7.2	14.7	13.9	14.2	-1.1	0.7

C A T A L O G U E S

SALE NO. 22 - SCHEDULED FOR 08TH/09TH JUNE 2021

The Ex Estate catalogue closed on 20 May 2021 excluding violations. The Main sale catalogues too closed on 20 May 2021 excluding violations.

SALE NO. 23 - SCHEDULED FOR 15TH/16TH JUNE 2021

The Ex Estate and Main sale catalogues are scheduled to close on 28 May 2021.

SALE NO. 24 - SCHEDULED FOR 21ST/22ND JUNE 2021

The Ex Estate and Main sale catalogues are scheduled to close on 3 June 2021.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 21 SCHEDULED FOR 01ST/ 02ND JUNE 2021

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	784	900,725	Leafy	Closed on	12/05/2021	Violations Excluded
High & Medium	1,626	847,249	Semi Leafy	Closed on	12/05/2021	Violations Excluded
Leafy	1,991	914,161	Tippy	Closed on	12/05/2021	Violations Excluded
Semi Leafy	1,615	825,404	OTHER MAIN SALE CATALOGUES			
Tippy	1,642	882,220	High & Medium	Closed on	12/05/2021	Violations Excluded
Premium Flowery	235	43,227	Dust	Closed on	12/05/2021	Violations Excluded
Off Grades	2,087	1,177,361	Premium Flowery	Closed on	12/05/2021	Violations Excluded
Dust	424	450,502	Off Grades	Closed on	12/05/2021	Violations Excluded
TOTAL	10,404	6,040,849	BOP1A	Closed on	12/05/2021	Violations Excluded
Re-print	723	379,071	Ex Estate	Closed on	12/05/2021	Violations Excluded

No of Pkgs : 165,443

CTC : 9,290 Pkgs - 496,976 kgs

SALE NO. 21 - SALE OF 01ST/ 02ND JUNE 2020

BUYERS' PROMPT : 08/06/2021

Lots : 10,419Re-print Lots : 90

SELLERS' PROMPT : 09/06/2021

Quantity : 6,080,200 kgsRe-print Quantity : 64,008 kgs

SALE NO : 22 SCHEDULED FOR 08TH/ 09TH JUNE 2021

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	1,015	1,193,499	Leafy	Closed on	20/05/2021	Violations Excluded
High & Medium	1,965	1,103,264	Semi Leafy	Closed on	20/05/2021	Violations Excluded
Leafy	2,287	1,111,906	Tippy	Closed on	20/05/2021	Violations Excluded
Semi Leafy	1,742	917,396	OTHER MAIN SALE CATALOGUES			
Tippy	2,253	1,260,788	High & Medium	Closed on	20/05/2021	Violations Excluded
Premium Flowery	348	64,126	Dust	Closed on	20/05/2021	Violations Excluded
Off Grades	2,404	1,407,429	Premium Flowery	Closed on	20/05/2021	Violations Excluded
Dust	617	661,090	Off Grades	Closed on	20/05/2021	Violations Excluded
TOTAL	12,631	7,719,498	BOP1A	Closed on	20/05/2021	Violations Excluded
Re-print	153	101,386	Ex Estate	Closed on	20/05/2021	Violations Excluded

No of Pkgs : 207,688

CTC : 11,850 Pkgs - 641,497 kgs

SALE NO. 22 - SALE OF 09TH/ 10TH JUNE 2020

BUYERS' PROMPT : 15/06/2021

Lots : 11,152Re-print Lots : 382

SELLERS' PROMPT : 16/06/2021

Quantity : 6,641,175 kgsRe-print Quantity : 224,206 kgs

SALE NO : 21 SCHEDULED FOR 01ST/ 02ND JUNE 2021

ORDER OF SALE			Approximate Selling Time of F&W Catalogues	
EX ESTATE	LG Large Leaf LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	01ST JUNE 2021	
EB	MB	FW	Main Sale - High & Medium	01.00pm
JK	BC	EB		
BC	LC	JK	02ND JUNE 2021	
CTB	JK	CTB	Off Grades	08.00am
LC	CTB	BC	Tippy Teas	09.00am
AS	EB	AS	Semi Leafy Teas	09.00am
FW	AS	LC	Ex-Estate	10.45am
MB	FW	MB	Premium Flowery	12.00pm
			Leafy Teas	12.45pm
FW - Forbes & Walker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC		Dust	01.30pm
JK - John Keells PLC	MB - Mercantile Produce Brokers (Pvt)Ltd		BOP1A	04.00pm
BC - Bartleet Produce Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd			
EB - Eastern Brokers Ltd	CTB - Ceylon Tea Brokers PLC			